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PRESS RELEASE

Texas General Land Office to celebrate completion of two affordable rental housing complexes in Port Arthur and Orange

FOR IMMEDIATE RELEASE June 16, 2021

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AUSTIN — Today the Texas General Land Office disaster recovery team will celebrate the completion of two multifamily housing complexes to replace affordable rental housing damaged or destroyed in Hurricane Harvey. The GLO awarded \$7,444,631 to repair the Pebble Creek Apartments, a 208-unit affordable rental complex in Port Arthur, in addition to \$8,780,000 to newly construct the SilverLeaf at Orange, an 80-unit senior apartment community. Nearly 76% of these units are guaranteed for low-to-moderate income (LMI) residents, with 72 of the SilverLeaf at Orange units and 146 of Pebble Creek Apartments units being set aside specifically for LMI families. The media is welcome at both events.

WHO: Texas General Land Office disaster recovery team, local officials and partners

WHAT: Visit two multifamily rental projects built or repaired using \$16 million in grant funds from the GLO disaster recovery assistance program

WHEN: Today, Wednesday, June 16

10:00 a.m. – Pebble Creek Apartments

4251 Jimmy Johnson Blvd, Port Arthur, TX 77642

12:00 p.m. – SilverLeaf at Orange

8815 Old Hwy 90, Orange, TX 77630

The Texas General Land Office (GLO) has undertaken very impressive efforts using \$588 million in Community Development Block Grant for Disaster Recovery (CDBG-DR) funds from the U.S. Department of Housing and Urban Development (HUD) funds to help rehabilitate, reconstruct and construct 80 multifamily rental housing damaged or destroyed by Hurricane Harvey in 48 eligible counties outside of the city of Houston and Harris County, which requested and were granted direct allocations of funds from HUD to conduct housing programs.

In total, 6,002 rental homes are being rebuilt or newly constructed to replenish affordable workforce housing. Of the multifamily affordable housing units being

rebuilt by the GLO, nearly 80% are guaranteed to house low-to moderate-income residents for 20 years after completion of new construction and 15 years after completion of repairs.

In this program, applicants for the funding are required to designate at least 51% of the units for low- to moderate-income families with rents capped at the U.S. Department of Housing and Urban Development's (HUD) Home Investment Partnership (HOME) limits. Per HUD guidelines, a family is considered low- to moderate-income if they earn 80% or less than the Area Median Family Income (AMFI). Each apartment complex will be restricted for low income housing for 20 years after completion of new construction and 15 years after completion of repairs.

For more information, please visit https://recovery.texas.gov/local-government/programs/affordable-rental-housing-program/index.html.